

## About Power Integrations

[Power Integrations, Inc.](#), is a Silicon Valley-based supplier of high-performance components used in high-voltage power conversion. Our integrated circuits enable compact, energy-efficient AC-DC power supplies for a vast range of electronic products including smartphones, appliances, smart utility meters, LED lights and numerous industrial applications, while our SCALE™ gate drivers are critical components in high-power systems such as solar and wind energy, industrial motor drives, electric vehicles and high-voltage DC transmission lines. Since its introduction in 1998, Power Integrations' EcoSmart® energy-efficiency technology has prevented billions of dollars' worth of energy waste and millions of tons of carbon emissions. Reflecting the environmental benefits of our products, Power Integrations' stock is a component of clean-technology stock indices sponsored by [Cleantech Group LLC](#) and [Clean Edge](#). Visit our [Green Room](#) for a comprehensive guide to energy-efficiency standards around the world.

### PI Quick Facts

Founded	1988
Headquarters	San Jose, California
Chief Executive	Balu Balakrishnan
Industry	Analog Semiconductors
Employees (as of Dec. 31, 2019)	699
2019 Revenues	\$421 million
Date of Initial Public Offering	December 1997
Ticker Symbol (NASDAQ)	POWI

### Company Milestones

- 1988 – Power Integrations founded by Klas Eklund, Art Fury and Steve Sharp
- 1994 – TOPSwitch™ family debuted as company's first commercial product
- 1997 – Initial public offering on NASDAQ at \$4/share (split-adjusted)
- 1998 – Introduced TinySwitch™ family with EcoSmart™ energy-efficiency technology
- 1999 – TinySwitch™ received Discover Magazine Award for Technological Innovation
- 2002 – Introduced LinkSwitch™ family – industry's first cost-effective replacement for linear transformers, or "energy vampires"
- 2002 – Balu Balakrishnan succeeded Howard Earhart as CEO; annual revenues surpass \$100 million
- 2003 – Selected as one of the world's top 20 "sustainable stocks" by SustainableBusiness.com
- 2005 – Energy savings from EcoSmart technology surpassed \$1 billion; company again selected as one of world's top 20 sustainable stocks by SustainableBusiness.com
- 2006 – Received ENERGY STAR® award
- 2007 – Company's stock added to NASDAQ Clean Edge stock indices
- 2008 – Stock added to The Cleantech Index; company initiates quarterly dividend
- 2010 – Unveiled one of Silicon Valley's largest solar installations at our San José headquarters

- 2012 – Acquired CT-Concept, Swiss provider of IGBT drivers, for \$116 million
- 2012 – Introduced LYTSwitch™ family for LED lighting applications
- 2014 – Introduced revolutionary InnoSwitch™ product family
- 2015 – Acquired Cambridge Semiconductor, UK-based supplier of controller chips for AC-DC power supplies, for \$23 million
- 2016 – Surpassed \$100M in quarterly revenues for the first time (Q3)
- 2017 – Expanded Asian presence with new R&D and production-support center in Penang, Malaysia
- 2019 – Introduced InnoSwitch™3 products utilizing gallium-nitride (GaN) transistors; shipped one-millionth GaN-based IC in September